



Founded 1876
Incorporated 1899

TOWN OF JEROME

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RESOLUTION NO. 534

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF JEROME PROPOSING AN ALTERNATIVE EXPENDITURE LIMITATION

Whereas, the Arizona State Constitution permits the submission to the voters of a city or town of an alternative expenditure limitation; and

Whereas, the Jerome voters in 1986, 1990, 1994, 1998, 2002, 2006 and 2012 authorized the local alternative expenditure limitation (Home Rule Option); and

Whereas, the Town Council of Jerome after two public hearings has determined that an extension of the alternative expenditure limitation is necessary for the Town of Jerome;

Now, therefore, be it resolved by the Town Council of Jerome, Arizona that the following alternative expenditure limitation be submitted to the voters of the Town of Jerome:

Shall the following be adopted by the Town of Jerome as an alternative expenditure limitation:


"The Mayor and Common Council of the Town of Jerome shall annually, as part of the annual budget adoption process, adopt an alternative expenditure limitation equal to the total amount of budgeted expenditures/expenses as it appears on the annual budget as adopted by the Council, to apply to the Town of Jerome for each of the four fiscal years immediately following adoption of the alternative expenditure limitation. The alternative expenditure limitation shall be adopted each year after a public hearing at which the citizens of the Town of Jerome may comment on the proposed alternative expenditure limitation. No expenditures may be made in violation of such alternative expenditure limitation, nor may any proposed expenditures be in excess of estimated available revenues, except that the Mayor and the Common Council may, by three-fourths vote, declare an emergency and suspend the alternative expenditure limitation. The suspension of the alternative expenditure limitation shall be in effect for only one fiscal year at a time."

Passed and adopted by the Town Council of Jerome, Arizona this 19th day of April, 2016.


APPROVED:

Lew Currier, Mayor

ATTEST:


Candace Gallagher, Town Manager/Clerk

APPROVED AS TO FORM:


William J. Sims, Town Attorney

Jerome Town Hall Located at 600 Clark Street, Jerome Civic Center